

Common Sense Economics

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the fully revised and updated fourth edition of the classic common sense economics as the global economy recovers from the covid 19 pandemic and debates over the future of work challenge our long held preconceptions about what careers and the market can be learning the basics of economics has never been more essential principles such as gains from trade the role of profit and loss and the secondary effects of government spending taxes and borrowing risk continue to be critically important to the way america s economy functions and critically important to understand for those hoping to further their professional lives even their personal lives common sense economics discusses these key points and theories and more using them to show how any reader can make wiser personal choices and form more informed positions on policy now in its fourth edition this classic from james d gwartney dwight r lee tawni

hunt ferrarini joseph p calhoun and jane shaw stroup has been fully updated to include commentary on the effects of the pandemic on the global economy and the workplace it offers insight into political processes and the many ways in which economics informs policy illuminating our world and what might be done to make it better

the authors tell us what everyone should know about economics in language we can all understand it s refreshing when four of the best in the profession avoid the all too common practice of writing in a code that only other economists can comprehend robert mcteer former president of the federal reserve bank of dallas with the global economy recovering from a steep recession those who fail to grasp basic economic principles such as gains from trade the role of profit and loss and the secondary effects of government spending taxes and borrowing risk falling behind in their professional careers even their personal lives common sense economics discusses key principles and uses them to show how to make wise personal and policy choices this new edition of a classic from james d gwartney richard l stroup dwight r lee and tawni h ferrarini with reflections on the recent recession and the policy response to it illuminates our world and what might be done to make it better

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he may have an mba but he s got no common sense assessments like that by a boss can stop a career dead in its tracks unfortunately many believe that common sense is a trait you are either born with or you are not this book dispels that myth through the pages of common sense get it use it and teach it in the workplace readers will learn not only what common sense is but how to acquire it and use it to enhance their careers increase their confidence and take better advantage of business opportunities common sense explores the use and non use of common sense in the workplace and the world around us it shows how you can become a person of great wisdom and good judgment by simply learning about all the ways people stumble in the thought process author ken tanner a seasoned manager consultant and former regional vice president for two major u s restaurant chains shows readers how to make better decisions how to spot and avoid fallacious thinking how to better assess ambiguous situations and how to become a mature thinker with a knack for making the right move at just the right time best of all common sense shows how to teach this trait to others

especially subordinates and co workers who can and will do nonsensical things unless you help them learn to reason through their decisions and actions quickly and confidently the payoff your staff will make you look good greasing the way for greater responsibility and opportunity this book takes you through an understanding of the term common sense what it means and what it doesn't mean shows how fallacies create barriers to using common sense provides dozens of examples of the application as well as rejection of common sense in the business world and elsewhere shows how to teach common sense to others

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the oxford handbook of philosophy of economics is a cutting edge reference work to philosophical issues in the practice of economics it is motivated by the view that there is more to economics than general equilibrium theory and that the philosophy of economics should reflect the diversity of activities and topics that currently occupy economists contributions in the handbook are thus closely tied to ongoing theoretical and empirical concerns in economics contributors include both philosophers of science and economists chapters fall into three general categories received views in philosophy of economics ongoing controversies in microeconomics and issues in modeling macroeconomics and development specific topics include methodology game theory experimental economics behavioral economics neuroeconomics computational economics data mining interpersonal comparisons of utility measurement of welfare and well being growth theory and development and microfoundations of macroeconomics the oxford handbook of philosophy of economics is a groundbreaking reference like no other in its field it is a central resource for those wishing to learn about the philosophy of economics and for those who actively engage in the discipline from advanced undergraduates to professional philosophers economists and historians

from how the current crisis happened to the role of banks to how money works this book addresses complex ideas in an easy to understand format with lively prose with examples throughout from personal finance issues such as how to negotiate the best price for a car and should you buy a warranty for a new computer to big picture questions that affect our national and global economy such as what is deflation and inflation how does monetary policy really work how does a corporation actually go bankrupt

what are the solid achievements of the sociology of economic behaviour what have been the main failures and omissions how will the subject develop in this assured and timely volume the author demonstrates how the sociology of economic behaviour was hijacked by the economic sociology which grew out of parsons interpretation of weber this development meant that the moral considerations of classical sociology only received attention as means to economic ends economic sociology is based on insupportable assumptions about the power of economic rationality which also obscures the political nature of economic behaviour the book seeks to revitalize the classical approach and introduces students to the essential ideas in the field it also shows researchers and graduate students how to make use of concepts like demoralization cheap labour dignity at work and a fair day s pay to develop critiques of current economic arrangements

the skeptical economist rejects the story told by other popular economics books it shows that economics is not an agreed body of knowledge or an objective science in reality economics is built on ethical foundations distinctive and controversial views about how we ought to live and what we value

this volume illuminates and critically assesses paul a samuelson s voluminous and groundbreaking contributions to the field of economics the volume includes contributions from eminent scholars including 6 nobel laureates covering the extraordinary depth and breadth of samuelson s contributions samuelson the first american economist to win the nobel prize in 1970 was the foremost voice in economics in the latter half of the 20th century he single handedly transformed the discipline by creating a new way of presenting economics making it possible for it to be cast all in mathematical terms samuelson developed broad frameworks such as the neoclassical synthesis a mixed economy and the surrogate production function which provided practitioners with a vision for research samuelson s contributions to economics are rich complex consequential and relevant to the ordinary economics of life the quality of samuelson s output and methods leave no doubt that his contributions continue to be timely and relevant even in the 21st century ideal as a reference or an introduction to samuelson s work this is a must have for students and academics alike

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