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over the last 40 years professor david gale has played a leading role in developing two themes of fundamental importance to economic theory as a tribute to his creative research this volume contains contributions from some leading researchers who explore different directions in these areas

international joint ventures iijvs combine the resources of local and foreign firms to create independent business entities however their failure rate is high this analysis of the iijv life cycle considers the problems of multi person decision making a typology of strategic and functional configurations and solution concepts are developed

planning in a general sense is concerned with the design of communication and decision making mechanisms in organizations where information and choice are decentralized non cooperative planning theory as it is developed in this book treats the incentive aspects hereof it stresses how

strategic behavior and opportunism may impede planning and how this can be coped with via the organization of communication and decision making the design of information and control systems and the development of incentive schemes in particular the book contains a thorough investigation of incentive provision in information production

this book first published in 1991 offers an integrative approach to the study of formal models in the social and behavioural sciences the theory presented here unifies both the representation of the social environment and the equilibrium concept the theory requires that all alternatives that are available to the players be specified in an explicit and detailed manner and this specification is defined as a social situation a situation therefore not only consists of the alternatives currently available to the players but also includes the set of opportunities that might be induced by the players from their current environment the theory requires that all recommended alternatives be both internally and externally stable the recommendation cannot be self defeating and at the same time should account for alternatives that were not recommended in addition to unifying the representation and the solution concept the theory also extends the social environments accommodated by current game theory

a study of price and the organization of firms using game theory and neoclassical economics

this is an extract from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory it concentrates on the topic of game theory

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this book addresses the challenges facing stable democratic states in dealing with oil companies in order to secure general welfare gains political stability means that such states should be able to take a longer term perspective the principal topic considered is petroleum industry regulation but the insights extend to other non renewable natural resources a particular issue addressed is the question of tax competition between producing countries within the context of company government relations the book considers such current topics as the challenges of dealing with merged companies and the strategic choices facing tax authorities

some of the specific topics addressed include advances in the theory of large co operative games non co operative models of coalition formation a survey of the partition function in the formation of coalitions far sightedness in coalition formation coalition stability coalition formation in industrialized economics trade theory environmental economics and public finance

derived from the international literature on experiences with performance budgeting five elements which constitute performance budgeting as a comprehensive system can be identified in this book this new definition is then applied to the german state level in order to investigate whether performance budgeting is effective in germany in detail whether it actually leads to a reduction of public expenditure with a survey in the state ministries of finance and an individually constructed panel dataset the impact of the german performance budgeting reforms on their major aim the enhancement of fiscal discipline is empirically analyzed the main result is that the potential of expenditure savings

is prolonged by the enormous investments in the beginning

this book presents the huge variety of current contributions of game theory to economics the reader is taken through a concise history of game theory and exposed to original pieces of work that are significant to game theory as a whole

lobbying competition is viewed as a delegated common agency game under moral hazard several interest groups try to influence a policy maker who exerts effort to increase the probability that a reform be implemented with no restriction on the space of contribution schedules all equilibria perfectly reflect the principals preferences over alternatives as a result lobbying competition reaches efficiency unfortunately such equilibria require that the policy maker pays an interest group when the latter is hurt by the reform when payments remain non negative inducing effort requires leaving a moral hazard rent to the decision maker contributions schedules no longer reflect the principals preferences and the unique equilibrium is inefficient free riding across congruent groups arises and the set of groups active at equilibrium is endogenously derived allocative efficiency and redistribution of the aggregate surplus are linked altogether and both depend on the set of active principals as well as on the group size

the handbook examines the most important issues that arise in antitrust economics leading scholars in the field provide detailed critical analysis of developments across a number of different antitrust topics along with a detailed review of the literature the handbook is invaluable as a research and teaching tool

more than any other area of regulation antitrust economics shapes law and policy in the united states the americas europe and asia in a number of different areas of antitrust advances in theory and empirical work have caused a fundamental reevaluation and shift of some of the assumptions behind antitrust policy this reevaluation has profound implications for the future of the field the oxford handbook of international antitrust economics has collected chapters from many of the leading figures in antitrust in doing so this two volume handbook provides an important reference guide for scholars teachers and practitioners however it is more than a merely reference guide rather it has a number of different goals first it takes stock of the current state of scholarship across a number of different antitrust topics in doing so it relies primarily upon the economics scholarship in some situations though there is also coverage of legal scholarship case law developments and legal policies the second goal of the handbook is to provide some ideas about future directions of antitrust scholarship and policy antitrust economics has evolved over the last 60 years it has both shaped policy and been shaped by policy the oxford handbook of international antitrust economics will serve as a policy and research guide of next steps to consider when shaping the future of the field of antitrust

when murat sertel asked us whether we would be interested in organizing a special issue of the review of economic design on the formation of networks and groups we were happy to accept because of the growing research on this important topic we were also pleasantly surprised at the response to our request for submissions to the special issue receiving a much larger number of submissions than we had anticipated in the end we were able to put together two special issues of insightful papers on this topic given the growing interest in this topic we also decided with

encouragement from Murat to combine the special issues in the form of a book for wider dissemination. However, once we had decided to edit the book, it was natural to move beyond the special issue to include at least some of the papers that have been influential in the literature on the formation of networks. These papers were published in other journals, and we are very grateful to the authors as well as the journals for permission to include these papers in the book.

Strategic Alliances for Innovation and R&D is a volume in the book series *Research in Strategic Alliances* that focuses on providing a robust and comprehensive forum for new scholarship in the field of strategic alliances. In particular, the books in the series cover new views of interdisciplinary theoretical frameworks and models, significant practical problems of alliance organization and management, and emerging areas of inquiry. The series also includes comprehensive empirical studies of selected segments of business, economic, industrial, government, and non-profit activities with wide prevalence of strategic alliances. Through the ongoing release of focused topical titles, this book series seeks to disseminate theoretical insights and practical management information that should enable interested professionals to gain a rigorous and comprehensive understanding of the field of strategic alliances. *Strategic Alliances for Innovation and R&D* contains contributions by leading scholars in the field of strategic alliance research. The 11 chapters in this volume cover a number of significant topics that encompass innovation and R&D through strategic alliances. The chapter topics cover both the broader issues, such as the governance of high-tech alliances, knowledge flows in innovation clusters, co-innovation, and incomplete contracting, and the more focused problems of inexperienced firms in R&D consortia, new product development, and managing alliance portfolio evolution in service innovation. The chapters include empirical as well as conceptual treatments of the selected topics and collectively present a wide-ranging review of the noteworthy research perspectives on the role of strategic alliances in the pursuit of innovation and R&D.

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Introduction

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